



TRANSCRIPT OF PROCEEDINGS OF SIXTH ANNUAL GENERAL MEETING OF THE COMPANY

The Sixth Annual General Meeting (“AGM”) of the Members of the Company was held on Wednesday, July 30, 2025, at 04:30 p.m. (IST) at shorter notice through Video Conference (VC) / Other Audio-Visual Means (OAVM).

Mr. Sudhakar Shetty welcomed the Directors and Members to the Sixth Annual General Meeting (AGM) of Tata Payments Limited. Mr. Hardeep Singh Guru took the Chair.

The Chairman then welcomed the Members, Directors and Auditor present at the Meeting and thanked them for joining the Meeting which was held at a shorter notice through video conference and informed that the AGM was held in compliance with the directions of the Ministry of Corporate Affairs. The Company has taken requisite steps to enable the Members to participate and vote on the agenda items being considered at the AGM. The Chairman then briefed the Members about the process to be followed during the meeting regarding participation and voting at the Meeting.

With the requisite quorum being present, the Meeting was called to order.

The Chairman mentioned that Mr. Gaurav Hazrati, Whole Time Director & Chief Executive Officer, Ms. Janaki Naik, Director, Mr. Sudhakar Shetty, Company Secretary, Mr. Laxmi Narayan Baheti, Chief Financial Officer and M/s. B S R & Co. LLP, the Statutory Auditors of the Company were present in this meeting.

The Chairman further mentioned that M/s. Parikh and Associates, Secretarial Auditors of the Company had requested to be exempted from attending the Meeting.

The Chairman informed the Members that relevant Registers of the Company as required under the Companies Act, 2013, and the documents mentioned in the Explanatory Statement were open for inspection until the conclusion of the meeting.

With the approval of the Members present, the Notice convening the AGM was taken as read, by the Chairman. Since, there were no qualifications, observations, adverse remarks or disclaimers, in the report of Statutory Auditors as well as in the report of Secretarial Auditors, the same was taken as read.

The Chairman then invited questions from the Members. There being no questions from the Members, Chairman continued by providing the key highlights of the Company for FY 2024-25:

The Chairman mentioned that the Company launched its first regulated businesses of Payment Aggregator (PA) on June 08, 2024, post authorization from Reserve Bank of India (RBI). The Company had operationalized the license with Bill Payments Services and was working to scale across other group entities.

Further, on Prepaid Payment Instrument (PPI) issuance license application, the Company had received formal authorization from RBI on July 09, 2024, and operationalized license on December 24, 2024. The management were working towards building acceptance of Tata Neu Gift Card across group Companies in H12026 which will in turn help in scaling the Business.

TATA PAYMENTS LIMITED

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CIN U65100MH2019PLC329365



The Chairman further informed that on Bill Payments and Tata Pay UPI, the consumer payments offerings witnessed pivotal growth in FY25 as they witnessed significant traction in new user adoption and volumes. Additionally, the Company focuses on payments use cases for Tata Neu Credit Card and had launched a new category of Credit Card Bill Payment along with that Credit Card on UPI drove the user acquisition and engagement for platform. Further, the Company was steadily undertaking measures for driving increase in traction on both of these use cases on the Tata Neu platform.

The Chairman appraised that business-to-business (B2B) payments offering, OPEL (Online Payments Experience Layer), a customizable payments and automated routing solution had further expanded its footprint with new brands onboarded in FY25, with coverage across CaratLane, Mia, Zoya, Cultfit, Insurance and Gift Card Store on Tata Neu, Tata Medical Devices. The Company had extended services of offer engine across BigBasket, Titan, Tanishq, Mia, Zoya, IHCL Hotels, Travel and Food Delivery on Tata Neu. In conclusion, continued growth of the business was expected this year.

Thereafter, the Chairman took up the agenda items as per the Notice of the AGM for approval of the Members.

He then informed the Members that the voting at the meeting would be conducted through show of hands for all the business Items.

Thereafter, the following Ordinary resolution(s) as set out in the Notice convening the AGM was proposed and seconded by the Members present at the meeting:

Sr. No.	Particulars
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.
2.	To re-appoint M/s. B S R & Co. LLP., Chartered Accountants (Firm Reg. No. 101248W/W-100022) as the Statutory Auditors of the Company
3.	To re-appoint Mr. Hardeep Singh Guru (DIN: 10615261) as a Director of the Company, who is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.
4.	Appointment of Ms. Janaki Naik (DIN: 10717337) as the Director of the Company

All the Resolutions of the Notice was put to vote by show of hands and passed with requisite majority.

Before concluding the Meeting, the Chairman confirmed that the requisite quorum was present throughout the meeting. He once again thanked participants for attending the Meeting.

The Meeting concluded with a vote of thanks to the Chair at 04.40 p.m. (IST).

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