TRANSCRIPT OF PROCEEDINGS OF SEVENTH ANNUAL GENERAL MEETING OF THE COMPANY

The Seventh Annual General Meeting ("AGM") of the Members of the Company was held at shorter notice on Monday, June 15, 2026, at 04:00 p.m. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM).

Mr. Sudhakar Shetty welcomed the Directors and Members to the Seventh Annual General Meeting (AGM) of Tata Payments Limited. Mr. Hardeep Singh Guru took the Chair.

The Chairman then welcomed the Members and Directors present at the Meeting and thanked them for joining the Meeting which was held at a shorter notice through video conference and informed that the AGM was held in compliance with the directions of the Ministry of Corporate Affairs. The Company has taken requisite steps to enable the Members to participate and vote on the agenda items being considered at the AGM. The Chairman then briefed the Members about the process to be followed during the meeting regarding participation and voting at the Meeting.

With the requisite quorum being present, the Meeting was called to order.

The Chairman mentioned that Mr. Gaurav Hazrati, Whole Time Director & Chief Executive Officer, Ms. Simrata Gujral, Director, Mr. Sudhakar Shetty, Company Secretary, Mr. Laxmi Narayan Baheti, Chief Financial Officer were present in this meeting.

The Chairman further mentioned that M/s. Parikh and Associates, Secretarial Auditors and M/s. B S R & Co. LLP, the Statutory Auditors of the Company had requested to be exempted from attending the Meeting.

The Chairman informed the Members that relevant Registers of the Company as required under the Companies Act, 2013, and the documents mentioned in the Explanatory Statement were open for inspection until the conclusion of the meeting.

With the approval of the Members present, the Notice convening the AGM was taken as read, by the Chairman. Since, there were no qualifications, observations, adverse remarks or disclaimers, in the report of Statutory Auditors as well as in the report of Secretarial Auditors, the same was taken as read.

The Chairman then invited questions from the Members. There being no questions from the Members, Chairman continued by providing the key highlights of the Company for FY 2025-26:

The Chairman mentioned that in FY26, UPI segment delivered strong year-on-year growth, with Payments Value increased from 117% YoY to ₹ 3,271 crore and transactions raised from 82% to ₹ 2.12 crore. The Company witnessed significant increase in customer engagement and transaction intensity. The average ticket size also improved by 19%, while transactions per active user rose from 31.4 in FY25 to 56.3 in FY26, underscoring deeper usage among the existing base.

Further, the merchant payments being the principal growth engine, saw a strong momentum across both online and offline payments. Bill payment contribution increased materially in value terms, with PV rising 181.4% and GMV share within UPI P2M increasing from 24.7% to 30.5%. The NeuCard cohort became increasingly central to the franchise, with NeuCard transactor share rising from 68.9% to 80.2%, and FY25 NeuCard users showed materially stronger retention in FY26 than non-carded users.

During the year the Company had started the process of surrendering PA & PPI licenses in line with changing business priorities, and the process was expected to be completed in FY27. Thereafter, the Chairman took up the agenda items as per the Notice of the AGM for approval of the Members.

He then informed the Members that the voting at the meeting would be conducted through show of hands for all the business Items.

Thereafter, the following Ordinary resolution(s) as set out in the Notice convening the AGM was proposed and seconded by the Members present at the meeting:

Sr. No.	**Particulars**
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.
2.	To re-appoint Mr. Hardeep Singh Guru (DIN: 10615261) as a Director of the Company, who is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.
3.	Appointment of Ms. Simrata Gujral (DIN: 08744372) as the Director of the Company
4.	To approve altering the Memorandum of Association of the Company for increasing the Authorized Share Capital

All the Resolutions of the Notice was put to vote by show of hands and passed with requisite majority.

Before concluding the Meeting, the Chairman confirmed that the requisite quorum was present throughout the meeting. He once again thanked participants for attending the Meeting.

The Meeting concluded with a vote of thanks to the Chair at 04.15 p.m. (IST).

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